



Date: 27 December 2016

GUIDELINES NO. FIU/G-1/2015/1

APPENDIX 5: SPECIFIC GUIDELINE FOR MOTOR VEHICLE DEALERS



1. FURTHER GUIDANCE ON LINKED TRANSACTIONS

1.1 Linked transactions are two or more transactions amounting to B\$15,000 and above, or equivalent in a foreign currency, made within 5 working days from the date of the first transaction.

1.2 Examples of linked transactions:

1.2.1 On Monday, Amirul makes a deposit of B\$10,000 to buy a car. On Wednesday, Amirul comes back to purchase B\$4,000 worth of spare parts for his other car. On Friday, he comes back to do some maintenance on his car and pays B\$1,000.

In this case, since you received cash payment amounting to B\$15,000 from Amirul within 5 working days, a CTR is to be reported.

1.2.2 Zahrah is buying a car and makes a deposit of B\$20,000. She made 2 cash payments on 28 February and 3 March. 2 different receipts were issued to Zahrah.

Since the cash amount is more than B\$15,000 and was received within 5 working days, a CTR is to be reported.